

**COUNTY OF BERNALILLO, NEW MEXICO
LEGAL DEBT MARGIN INFORMATION**

Table-6

	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
Debt Limit	\$ 268,180,073	\$ 276,903,795	\$ 327,607,771	\$ 338,254,654	\$360,010,737
Total net debt applicable to limit	<u>66,650,000</u>	<u>78,866,000</u>	<u>80,451,000</u>	<u>68,710,000</u>	<u>65,675,000</u>
Legal debt margin	<u><u>\$ 201,530,073</u></u>	<u><u>\$ 198,037,795</u></u>	<u><u>\$ 247,156,771</u></u>	<u><u>\$ 269,544,654</u></u>	<u><u>\$294,335,737</u></u>
Total net debt applicable to the limit as a percentage of debt limit	24.85%	28.48%	24.56%	20.31%	18.24%
	<u>2003</u>	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>
Debt Limit	\$ 371,365,192	\$ 385,352,321	\$ 404,105,474	\$ 450,417,308	\$468,621,619
Total net debt applicable to limit	<u>77,155,000</u>	<u>83,914,999</u>	<u>82,479,000</u>	<u>83,475,000</u>	<u>88,580,000</u>
Legal debt margin	<u><u>\$ 294,210,192</u></u>	<u><u>\$ 301,437,321</u></u>	<u><u>\$ 321,626,474</u></u>	<u><u>\$ 366,942,308</u></u>	<u><u>\$380,041,619</u></u>
Total net debt applicable to the limit as a percentage of debt limit	20.78%	21.78%	20.41%	18.53%	18.90%
	<u>2008</u>	<u>2009</u>	<u>2010</u>		
Assessed Value	\$12,948,306,965	\$ 13,894,920,084	\$ 14,311,767,687 ⁽¹⁾		
Debt limit (4% of assessed value)	517,932,279	555,796,803	572,470,707		
Debt applicable to limit	<u>104,435,000</u>	<u>98,835,000</u>	<u>92,080,000</u>		
Legal debt margin	<u><u>\$ 413,497,279</u></u>	<u><u>\$ 456,961,803</u></u>	<u><u>\$ 480,390,707</u></u>		
Total net debt applicable to the limit as a percentage of debt limit	20.16%	17.78%	16.08%		

1. Assumes 3% growth rate